

ACTION ITEM

December 14, 2010

To: Board of Education Members

From: Mary Taylor

Subject: Approval of Tax Levy Resolutions

Proposed Action by the Board of Education

Approve the tax levy as presented.

Background

We ask the Board of Education for the approval of the tax levy as presented at the November 15th meeting. The proposed levy asks for a 10% increase with the expected actual increase to be closer to 3% due to the tax cap.

The levy must be filed with the Lake County Clerk's office by Tuesday, December 28th.

ILLINOIS STATE BOARD OF EDUCATION

School Business Services Division
217/785-8779

Original:
Amended:

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name Millburn C. C. School District	District Number 0---24	County Lake
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Amount of Levy

Educational	\$ 7,085,139	Fire Prevention & Safety *	\$ 0
Operations & Maintenance	\$ 942,519	Tort Immunity	\$ 45,501
Transportation	\$ 474,510	Special Education	\$ 156,003
Working Cash	\$ 3,250	Leasing	\$ 0
Municipal Retirement	\$ 331,507	Other SCHOOL BONDS	\$ 1,954,032
Social Security	\$ 227,504	Other SEDOL Retirement	\$ 21,326
		Total Levy	\$ 11,241,291

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.
Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 7,085,139 dollars to be levied as a special tax for educational purposes; and
 the sum of 942,519 dollars to be levied as a special tax for operations and maintenance purposes; and
 the sum of 474,510 dollars to be levied as a special tax for transportation purposes; and
 the sum of 3,250 dollars to be levied as a special tax for a working cash fund; and
 the sum of 331,507 dollars to be levied as a special tax for municipal retirement purposes; and
 the sum of 227,504 dollars to be levied as a special tax for social security purposes; and
 the sum of 0 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
 the sum of 45,501 dollars to be levied as a special tax for tort immunity purposes; and
 the sum of 156,003 dollars to be levied as a special tax for special education purposes; and
 the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
 the sum of 1,954,032 dollars to be levied as a special tax for School Bonds; and
 the sum of 21,326 dollars to be levied as a special tax for SEDOL Retirement
 on the taxable property of our school district for the year 2010.

Signed this 14 day of December 2010. _____
(President)

(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 2.

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 24, Lake County, Illinois, on the equalized assessed value of all taxable property of said school district for the year _____, was filed in the office of the County Clerk of this County on _____.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year _____, is \$ _____.

(Signature of County Clerk)

(Date)

(County)